

Dear All,

**Notice Concerning Candidates for Directors, Corporate Auditor
and Substitute Corporate Auditor**

ZOZO, Inc. (hereinafter, referred to as the “Company”) made a resolution at the special meeting of the Board of Directors held on May 28, 2019, on the submission of a proposal for appointment of candidates of directors, corporate auditor and substitute corporate auditor to the Company’s 21st Ordinary General Meeting of Shareholders scheduled on June 25, 2019. Below candidates are scheduled to be officially approved after the assent to the 21st Ordinary General Meeting of Shareholders.

1. Director Candidates

Name	Type	Current Role
Yusaku Maezawa	Reappointment	President and Representative Director (In charge of Communication Design Office and Creative Office of General Affairs)
Koji Yanagisawa	Reappointment	Executive Vice President and CFO (In charge of Business Administration Division)
Kotaro Sawada	Reappointment	Director (In charge of ZOZOTOWN Business)
Masahiro Ito	Reappointment	Director (In charge of Private Brand Business)
Koji Ono	Reappointment	Director (External)
Kazunori Hotta	New appointment	-

(Note)

*1 Mr. Kazunori Hotta is a candidate for new director.

*2 Mr. Koji Ono and Mr. Kazunori Hotta are candidates for external director. Both candidates are fulfilling the requirements for independent executive stipulated by the Tokyo Stock Exchange and if their appointments are approved, the Company is planning to register them as independent executive with the Tokyo Stock Exchange.

(Reference) Summary background of the candidate for new director

Name (Date of birth)	Summary background	
Kazunori Hotta (September 24, 1975)	October 1998	Joined TAKE AND GIVE. NEEDS Co., Ltd
	August 2000	Director of the company
	June 2002	Left the company
	October 2003	Established GOODLUCK CORPORATION, President (present)

	June 2014	Director, TAKE AND GIVE. NEEDS Co., Ltd (present)
	November 2015	Director, VP of International Business

2. Corporate auditor candidates

Name	Type	Current Role
Junichi Motai	Reappointment	Corporate Auditor (External)
Hiroko Igarashi	New appointment	-

(Note)

*1 Ms. Hiroko Igarashi is a candidate for new corporate auditor.

*2 Both Mr. Junichi Motai and Ms. Hiroko Igarashi are candidates for external corporate auditor. Both candidates are fulfilling the requirements for independent executive stipulated by the Tokyo Stock Exchange and if their appointments are approved, the Company is planning to register them as independent executive with the Tokyo Stock Exchange.

Mr. Seiji Hatakeyama and Mr. Sichiro Hattori, the incumbent corporate auditors will be resigning at the conclusion of the Ordinary General Meeting of Shareholders.

(Reference) Background summary of the candidate for new corporate auditor

Name (Date of birth)	Summary background	
Hiroko Igarashi (July 7, 1965)	November 1992	Joined Inoue Saito Eiwa Audit Corporation (now KPMG AZSA LLC)
	November 1997	Registered as Certified Public Accountant
	September 1999	Internet Research Institute, Inc.
	October 2011	Employment transfer to BroadBand Tower, Inc., in charge of Accounting Group

3. Substitute corporate auditor candidate

Name	Type	Current Role
Sichiro Hattori	New appointment	Corporate Auditor

(Note)

*1 Mr. Sichiro Hattori is a candidate for new substitute auditor.

(Reference) Background summary of the candidate for new substitute corporate auditor

Name (Date of birth)	Summary background	
Sichiro Hattori (November 14, 1944)	April 1967	Joined ATAKA & CO., LTD (now ITOCHU Corporation)
	October 1977	Toyota Tsusho Corporation
	December 1980	Daiwa Securities Co.Ltd.

April 1988	National Westminster Bank Plc
February 1999	Princeton Economics Investment Trust, President and Representative Director
November 2001	BSL Corporation (now Oak Capital Corporation), Director
September 2010	ZOZO, Inc., Head of Internal Audit Office
June 2011	Corporate Auditor (present)

DISCLAIMER:

This document is summary translation of Japanese version. All readers are recommended to refer the original Japanese version for complete information. In the event of any discrepancy, errors and/or omissions, the Japanese version shall prevail.